

MBR HPR
Operation Budget
January 01, 2025 - December 31, 2025

FirstService
RESIDENTIAL

	2025 APPROVED BUDGET	2024 APPROVED BUDGET
INCOME		
Regular Assessments	1,621,786	\$ 1,711,393
Reserve Funding	(350,000)	(312,675)
Insurance Assess	925,000	1,495,911
Late Fees/NSF Fees	3,500	1,500
Laundry/Vending Inc	25,000	19,000
Storage Lot Lease	35,500	10,000
Interest Income-Ops	8,000	6,500
Total Income	2,268,786	\$ 2,921,629
EXPENSES		
General & Administrative		
Office Supplies	12,140	10,000
Web Site Expense	800	25
Annual Meeting Exp	2,500	6,000
Activities Expense	1,500	-
Management Services	81,421	77,139
Audit/Tax Prep Svcs	6,000	5,500
Insurance Expense	925,000	1,495,911
Taxes	10,000	2,000
Uncollectible Assoc	10,000	10,500
Legal Services	10,000	25,000
Total General & Administrative	1,059,361	\$ 1,632,075
Repairs & Maintenance		
General Maintenance	59,000	48,000
Building Repair	30,000	30,000
Maintenance Staff	300,000	417,500
Elevator Maintenance	16,000	20,000
Fire & Sprnklr Maint	16,000	14,000
HVAC System Maint	1,000	1,100
Equipt Maint/Lease	2,300	2,285
Pest & Nuisance Ctrl	18,500	20,040
Termite Treatment	3,600	3,683
Janitorial Supplies	18,000	19,800
Contract Lscp Maint	18,300	18,300
Landscape Maint	6,000	6,000
Watchmen Services	27,500	10,000
Total Repairs & Maintenance	516,200	\$ 610,708
Pool Expenses		
Pool License & Fees	225	225
Pool Supplies	35,000	35,000
Pool Repairs & Maint	10,000	13,500
Construction Warranty	15,000	15,000
Total Pool Expenses	60,225	\$ 63,725

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Utilities		
Electric	24,000	31,000
Water & Sewer	108,000	108,150
Trash Removal	22,000	22,000
Fuel	2,500	5,000
Telephone	4,500	-
Total Utilities	161,000	\$ 166,150
Other Expenses		
MPOA Assessments	470,000	446,971
Reserve Study	2,000	2,000
Total Other Expenses	472,000	\$ 448,971
Total Expenses	2,268,786	\$ 2,921,629